

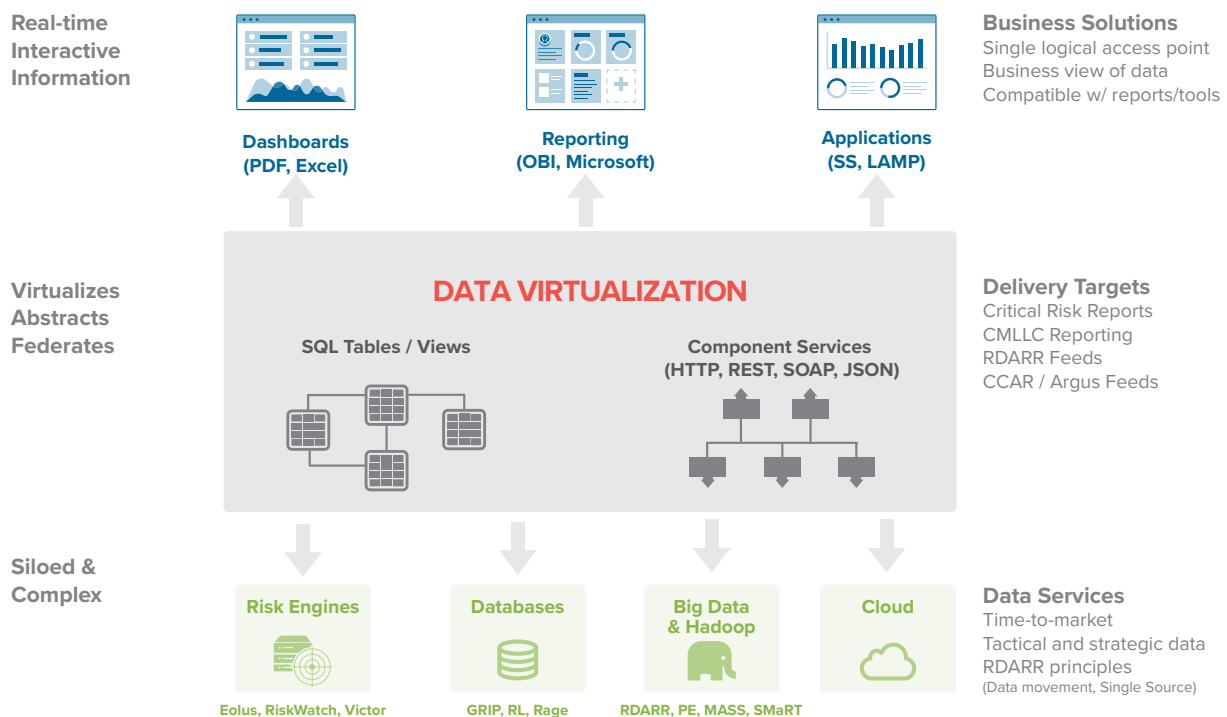
The Largest Bank in Canada (“The Firm”)

The Firm, based in Toronto, Ontario, and its subsidiaries, represent the largest bank in Canada by revenue and market capitalization, and serves over 16 million customers with 78,000 employees in over 40 countries worldwide.

Recently, because of the bank’s substantial, diverse holdings, THE FIRM discovered that local and global risk managers did not have consistent views of financial market risk, as they were relying on separate data sources that were difficult and time consuming to integrate. Aggregating the risk data, and reporting on it, were impacting the bank’s time-to-market, which was not a sustainable condition.

Solution

THE FIRM implemented the Denodo Platform, which uses data virtualization to connect five critical databases that were functionally and geographically separated. By creating virtualized views drawing on the five sources of risk data, integrated, the platform establishes a single source of truth for all of the local and global risk managers, who tap into the virtualized view using Tableau and Oracle Business Intelligence Enterprise Edition (OBIEE). Because the Denodo Platform manages data access, it also provides a convenient way to centrally manage security controls.



Benefits

- A single view of risk data. By aggregating market risk data, the Denodo Platform has dramatically improved reporting efficiency.
- Improved time-to-market. Using data virtualization, THE FIRM was able to complete a year’s worth of data integration efforts in four months.
- More robust security. The Denodo Platform provided better security, by establishing appropriate access controls for local and global risk managers.